Risk disclosure

Last updated: 17.11.2025

This document contains important information about the risks associated with Digital Assets. Please read the warnings below to understand all possible risks associated with using our services.

1. **LEGAL STATUS**

Digital Assets (except for Central bank digital currency) are not legal tender and are not backed by a state.

2. **VOLATILITY**

Digital Assets are subject to high volatility. Their value can decline rapidly, including in the case of fiat stablecoins or commodity stablecoins if they lose their stability.

3. **INVESTMENT RISKS**

An investor in Digital Assets may lose all or part of the value of their investment portfolio.

4. **LIQUIDITY**

Digital Assets may not always be liquid or transferable.

5. **COMPLEXITY OF INVESTMENTS**

Investments in Digital Assets may be complex, making it difficult to understand the risks associated with them.

6. **CYBER-ATTACKS**

Digital Assets may be stolen through cyber-attacks.

7. **MARKET FORCES**

Trading in Digital Assets is susceptible to irrational market forces.

8. **FINANCIAL CRIMES**

The nature of Digital Assets may increase the risk of financial crime.

9. **RECOVERY MECHANISMS**

There are limited or, in some cases, no mechanisms for recovering lost or stolen Digital Assets.

10. **TRANSACTION RISKS**

Risks of Digital Assets with respect to anonymity, irreversibility of transactions, accidental transactions, transaction recording, and transaction completion.

11. **TRADITIONAL INVESTMENTS**

Participating in Digital Assets is not comparable to participating in traditional investments such as Securities.

12. **COMPENSATION SCHEMES**

There is no recognized compensation scheme to provide redress for aggrieved participants.

Important: Participation in Digital Assets is a high-risk investment.